

STATEMENT OF INCOME

Quad Cities Community Broadcasting Group

Year Ended December 31, 2022

REVENUE

Business and Industry: Underwriting Proceeds	\$	25,597
Corporation for Public Broadcasting: Community Service Grant	\$	144,684
Non-Federal Grants	\$	119,500
TOTAL REVENUE	\$	289,781

EXPENSES

Bank Service Charges	\$	30
Filing Fees	\$	42
Depreciation	\$	22,450
Insurance: Life Insurance	\$	3,691
Insurance: Property Insurance	\$	3,403
Interest Expense: Mortgage Interest	\$	1,447
National Program Development	\$	30,000
Marketing & Program Development	\$	30,000
Operations & Technical Services	\$	30,000
Programming Expense	\$	35,000
Production Expense	\$	45,000
Professional Development	\$	1,000
Professional Fees: Accounting	\$	2,400
Reimbursed Expenses	\$	5,000
Office Equipment & Supplies	\$	3,602
Office Rent	\$	3,192
Licenses and Subscriptions	\$	1,159
Surveys & Rating Reports	\$	2,200
Payroll	\$	113,507
Taxes: Federal	\$	34,323
Taxes: State	\$	6,215
Travel and Meetings Expenses	\$	200
Utilities: Cell/Station Phones & Internet	\$	6,255
Utilities: Gas and Electric	\$	3,217
Utilities: Security	\$	734
Utilities: Water	\$	272
TOTAL EXPENSES	\$	384,339
NET PROFIT (LOSS)	\$	-94,558